

**PONNI SUGARS (ERODE) LTD**

**Statement of Unaudited Financial Results for the Quarter ended 30.06.2022**

(Rs.Lakhs)

|           | <b>Particulars</b>   | <b>3 Months Ended<br/>30.06.2022<br/>(Unaudited )</b> | <b>3 Months Ended<br/>31.03.2022<br/>(Audited)</b> | <b>3 Months Ended<br/>30.06.2021<br/>(Unaudited )</b> | <b>Year Ended<br/>31.03.2022<br/>(Audited)</b> |
|-----------|--|---|--|---|--|
| <b>1.</b> | <b>Income</b>  |   |  |   |  |
| a)        | Revenue from Operations  | <b>8447</b>   | 6943   | 6473  | <b>28835</b>                                   |
| b)        | Other Income   | <b>362</b>  | 134  | 56  | <b>697</b>                                     |
|           | <b>Total Income</b>  | <b>8809</b>   | 7077   | 6529  | <b>29532</b>                                   |
| <b>2.</b> | <b>Expenses</b>  |   |  |   |  |
| a)        | Cost of Materials Consumed                                     | <b>4386</b>   | 7394   | 2303  | <b>20161</b>                                   |
| b)        | Changes in Inventories of Finished Goods and Work-in- progress | <b>1641</b>   | (4049)   | 2357  | <b>(1794)</b>                                  |
| c)        | Power & Fuel   | <b>772</b>  | 1111   | 439   | <b>2922</b>                                    |
| d)        | Employee Benefits Expense                                      | <b>530</b>  | 449  | 486   | <b>1884</b>                                    |
| e)        | Finance Costs  | <b>20</b>   | 2  | 1   | <b>12</b>                                      |
| f)        | Depreciation and Amortisation Expense                          | <b>184</b>  | 168  | 158   | <b>644</b>                                     |
| g)        | Other Expenses   | <b>1028</b>   | 556  | 267   | <b>2106</b>                                    |
|           | <b>Total Expenses</b>  | <b>8561</b>   | 5631   | 6011  | <b>25935</b>                                   |
| <b>3</b>  | <b>Profit Before Tax (1-2)</b>                                 | <b>248</b>  | 1446   | 518   | <b>3597</b>                                    |
| <b>4</b>  | <b>Tax Expenses</b>  |   |  |   |  |
|           | Current Tax  | <b>40</b>   | 218  | 90  | <b>594</b>                                     |
|           | Deferred Tax   | <b>(8)</b>  | 101  | (29)  | <b>78</b>                                      |
|           | <b>Total Tax Expenses</b>                                      | <b>32</b>   | 319  | 61  | <b>672</b>                                     |
| <b>5</b>  | <b>Profit for the period (3-4)</b>                             | <b>216</b>  | 1127   | 457   | <b>2925</b>                                    |
| <b>6</b>  | <b>Other Comprehensive Income(OCI)</b>                         |   |  |   |  |
|           | i. Item that will not be reclassified to profit or loss        |   |  |   |  |
|           | a. Effect of measuring Investments at fair value               | <b>851</b>  | 1858   | 3693  | <b>1823</b>                                    |
|           | b. Actuarial gain on employee defined benefit obligation       | <b>0</b>  | 12   | 0   | <b>12</b>                                      |

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|           |   |             |       |      |              |
|-----------|---|-------------|-------|------|--------------|
|           | ii. Income tax relating to items that will not be reclassified to profit or loss                        | <b>25</b>   | 39    | (68) | <b>(123)</b> |
|           | <b>Total OCI</b>  | <b>876</b>  | 1909  | 3625 | <b>1712</b>  |
| <b>7</b>  | <b>Total Comprehensive Income for the period (5+6)</b>  | <b>1092</b> | 3036  | 4082 | <b>4637</b>  |
| <b>8</b>  | <b>Earnings Per Share (Face Value : Rs.10/- per share)</b>  |             |       |      |              |
|           | A) Basic (Rs.)  | <b>2.51</b> | 13.10 | 5.31 | <b>34.01</b> |
|           | B) Diluted (Rs.)  | <b>2.51</b> | 13.10 | 5.31 | <b>34.01</b> |
| <b>9</b>  | <b>Paid up Equity Share Capital (Face Value : Rs.10/- per share)</b>                                    | <b>860</b>  | 860   | 860  | <b>860</b>   |
| <b>10</b> | Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year | -           | -     | -    | <b>35988</b> |

**Segment wise Revenue, Results and Capital Employed (Unaudited)**

|          | <b>Particulars</b>                               | <b>3 Months Ended 30.06.2022 (Unaudited )</b> | <b>3 Months Ended 31.03.2022 (Audited)</b> | <b>3 Months Ended 30.06.2021 (Unaudited )</b> | <b>Year Ended 31.03.2022 (Audited)</b> |
|----------|--|---|--|---|--|
| <b>1</b> | <b>Segment Revenue</b>                           |   |  |   |  |
|          | a) Sugar   | <b>7968</b>                                   | 6298                                       | 6153  | 27109                                  |
|          | b) Co-generation                                 | <b>1974</b>                                   | 3500                                       | 1105  | 8922                                   |
|          | Sub total  | <b>9942</b>                                   | 9798                                       | 7258  | 36031                                  |
|          | Less: Intersegmental Revenue                     | <b>1495</b>                                   | 2855                                       | 785   | 7196                                   |
|          | Sales / Income From Operations                   | <b>8447</b>                                   | 6943                                       | 6473  | 28835                                  |
| <b>2</b> | <b>Segment Results</b>                           |   |  |   |  |
|          | Profit before Tax and Interest from each segment |   |  |   |  |
|          | a) Sugar   | <b>348</b>                                    | 702  | 441   | 2248                                   |
|          | b) Co-generation                                 | <b>28</b>                                     | 759  | 145   | 1166                                   |
|          | Sub total  | <b>376</b>                                    | 1461                                       | 586   | 3414                                   |
|          | Less:  |   |  |   |  |
|          | a) Finance Costs                                 | <b>20</b>                                     | 2  | 1   | 12                                     |
|          | b) Other Unallocable expenditure/(income)        | <b>108</b>                                    | 13   | 67  | (195)                                  |
|          | <b>Total Profit Before Tax</b>                   | <b>248</b>                                    | 1446                                       | 518   | 3597                                   |
| <b>3</b> | <b>Segment Assets</b>                            |   |  |   |  |
|          | a) Sugar   | <b>11758</b>                                  | 12679                                      | 7267  | 12679                                  |

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|          |                            |              |       |       |       |
|----------|----------------------------|--------------|-------|-------|-------|
|          | b) Co-generation           | <b>11935</b> | 11177 | 10069 | 11177 |
|          | c) Unallocable             | <b>18530</b> | 18007 | 22820 | 18007 |
|          | <b>Total</b>               | <b>42223</b> | 41863 | 40156 | 41863 |
| <b>4</b> | <b>Segment Liabilities</b> |              |       |       |       |
|          | a) Sugar                   | <b>2959</b>  | 3747  | 2371  | 3747  |
|          | b) Co-generation           | <b>318</b>   | 246   | 212   | 246   |
|          | c) Unallocable             | <b>1006</b>  | 1022  | 850   | 1022  |
|          | <b>Total</b>               | <b>4283</b>  | 5015  | 3433  | 5015  |

Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
2. Figures for the previous period have been regrouped wherever necessary.
3. Pursuant to the provisions of the Electricity ( Late Payment Surcharge and Related Matters) Rules, 2022 TANGEDCO has opted to avail the Liquidation Plan thereunder and pay the outstanding dues as of 3rd June 2022 in 48 EMIs with no further interest. Accordingly, the Company has recognised LPSC of Rs. 3.54 crores at fair value in 'other income' and impairment loss of Rs.4.80 crores on the receivables in 'other expenses' in this quarter.
4. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 19th July 2022. The statutory auditors have conducted a limited review of the financial results.

Chennai  
19.07.2022

For Ponni Sugars (Erode) Ltd  
**N Ramanathan**  
Managing Director