

PONNI SUGARS (ERODE) LTD

Statement of audited Financial Results for the Quarter and year ended
31.03.2022

(Rs.Lakhs)

	Particulars	3 Months Ended 31.03.2022 (Audited)	3 Months Ended 31.12.2021 (Unaudited)	3 Months Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
		(Note -3)		(Note - 3)		
1.	Income					
a)	Revenue from Operations	6943	6426	6246	28835	25623
b)	Other Income	134	223	117	697	632
	Total Income	7077	6649	6363	29532	26255
2.	Expenses					
a)	Cost of Materials Consumed	7394	2320	6739	20161	18496
b)	Changes in Inventories of Finished Goods and Work-in-Progress	(4049)	2545	(3351)	(1794)	(1303)
c)	Power & Fuel	1111	274	695	2922	2231
d)	Employee Benefits Expense	449	484	453	1884	1760
e)	Finance Costs	2	3	7	12	54
f)	Depreciation and Amortisation Expense	168	160	278	644	731
g)	Other Expenses	556	768	555	2106	1427
	Total Expenses	5631	6554	5376	25935	23396
3.	Profit Before Tax (1-2)	1446	95	987	3597	2859
4.	Tax Expenses					
	Current Tax	218	17	174	594	501
	Deferred Tax	101	38	22	78	(208)
	Total Tax Expenses	319	55	196	672	293
5.	Profit for the period (3-4)	1127	40	791	2925	2566
6.	Other Comprehensive Income (OCI)					
	i. Item that will not be reclassified to profit or loss					

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	a. Effect of measuring Investments at fair value	1858	(3178)	1129	1823	5653
	b. Actuarial gain on employee defined benefit obligation	12	0	28	12	28
	ii. Income tax relating to items that will not be reclassified to					
	profit or loss	39	6	(8)	(123)	(8)
	Total OCI	1909	(3172)	1149	1712	5673
7.	Total Comprehensive Income for the period (5+6)	3036	(3132)	1940	4637	8239
8.	Earnings Per Share (Face Value : Rs. 10/- per share)					
	A) Basic (`)	13.10	0.47	9.20	34.01	29.84
	B) Diluted (`)	13.10	0.47	9.20	34.01	29.84
9.	Paid up Equity Share Capital (Face Value : ` 10/- per share)	860.00	860.00	860.00	860.00	860.00
10.	Other Equity (excluding Revaluation Reserve) as at balance sheet date				35988	31781

Segment wise Revenue, Results and Capital Employed (Audited)

	Particulars	3 Months Ended 31.03.2022 (Audited)	3 Months Ended 31.12.2021 (Unaudited)	3 Months Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
	Segment Revenue					
	a) Sugar	6298	6316	5852	27109	24094
	b) Co-generation	3500	879	2610	8922	7677
	Sub total	9798	7195	8462	36031	31771
	Less:Intersegmental Revenue	2855	769	2216	7196	6148
	Sales / Income From Operations	6943	6426	6246	28835	25623
	Segment Results					
	Profit/(Loss) before Tax and Interest from each segment					
	a) Sugar	702	262	650	2248	1295
	b) Co-generation	759	(259)	353	1166	1395

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Sub total	1461	3	1003	3414	2690
Less:					
a) Finance Costs	2	3	7	12	54
b) Other Unallocable expenditure/(income)	13	(95)	9	(195)	(223)
Total Profit Before Tax	1446	95	987	3597	2859
Segment Assets					
a) Sugar	12679	8334	9247	12679	9247
b) Co-generation	11177	9906	10948	11177	10948
c) Unallocable	18007	19999	17404	18007	17404
Total	41863	38239	37599	41863	37599
Segment Liabilities					
a) Sugar	3747	3207	4106	3747	4106
b) Co-generation	246	257	175	246	175
c) Unallocable	1022	963	677	1022	677
Total	5015	4427	4958	5015	4958

Statement of Assets and Liabilities (Audited)

	Particulars	As at 31.03.2022	As at 31.12.2021
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	11217	10405
	(b) Capital Work-in-Progress	359	19
	(c) Intangible Assets	17	14
	(d) Financial Assets		
	(i) Investments	16957	15134
	(ii) Other financial assets	15	22
	(e) Other Non-Current Assets	64	63
	Total Non-Current Assets	28629	25657
	Current Assets		
	(a) Inventories	7095	5178
	(b) Financial Assets		
	(i) Trade Receivables	4541	4094
	(ii) Cash and Cash Equivalents	110	752

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	(iii) Bank balances other than (ii) above	879	1509
	(c) Current Tax Assets (Net)	61	32
	(d) Other Current Assets	548	377
	Total Current Assets	13234	11942
	TOTAL ASSETS	41863	37599
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	860	860
	(b) Other Equity	35988	31781
	Total Equity	36848	32641
	Liabilities		
2	Non-Current Liabilities		
(i)	(a) Deferred Tax Liabilities (Net)	261	60
	(b) Provisions	726	590
	Total Non-Current Liabilities	987	650
2	Current Liabilities		
(ii)	(a) Financial Liabilities		
	(i) Trade Payables		
	- Micro and Small enterprises	39	37
	- Others	3228	3516
	(ii) Other Financial Liabilities	235	133
	(b) Other Current Liabilities	523	620
	(c) Provisions	3	2
	Total Current Liabilities	4028	4308
	TOTAL EQUITY AND LIABILITIES	41863	37599

Statement of Cash flows

	Particulars	Year Ended 31.03.2022(Audited)	Year Ended 31.03.2021(Audited)
A.	Cash flow from Operating Activities:		
	Profit before tax	3597	2859
	Adjustments for:		

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	Depreciation	644	731
	Interest	(264)	(74)
	Dividend	(236)	(354)
	Remeasurement of defined benefit plan	12	28
	Others	1	12
	Operating Profit before working capital changes	3754	3202
	Adjustments for:		
	Trade and Other Receivables	18	1213
	Inventories	(1917)	(1405)
	Trade and other payables	(280)	368
	Cash generated from operations	1575	3378
	Direct Tax paid net of refund	(487)	(502)
	Net cash from operating activities (A)	1088	2876
B.	Cash flow from Investing Activities:		
	Purchase / Acquisition of fixed assets	(1804)	(237)
	Value of discarded assets	(1)	(8)
	Sale of Fixed Assets	5	14
	Interest received	276	128
	Dividend received	236	354
	Net cash used in investing activities (B)	(1288)	251
C.	Cash flow from Financing Activities:		
	Term Loan repaid	0	(656)
	Working Capital Loan	0	(1357)
	Interest Paid	(12)	(62)
	Dividend plus Tax paid	(430)	(344)
	Net cash used in financing activities (C)	(442)	(2419)
	Net increase in cash and cash equivalents (A+B+C)	(642)	708
	Cash and cash equivalents at the beginning	752	44
	Cash and cash equivalents at the end	110	752

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Notes :

1. The Board has recommended a dividend of Rs.5.50 per Equity Share of Rs.10/- for FY 2021-22.
2. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
3. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.
4. Figures for the previous period have been regrouped wherever necessary.
5. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th May 2022.

For Ponni Sugars (Erode) Ltd

Chennai
06.05.2022

N Ramanathan
Managing Director