

**PONNI SUGARS (ERODE) LTD**

**Statement of audited Financial Results for the Quarter and year ended  
30.09.2021**

(Rs.Lakhs)

	<b>Particulars</b>	<b>3 Months Ended 30.09.202 1 (Unaudite d)</b>	<b>3 Months Ended 30.06.202 1 (Unaudite d)</b>	<b>3 Months Ended 30.09.202 0 (Unaudite d)</b>	<b>6 Months Ended 30.09.202 1 (Unaudite d)</b>	<b>6 Months Ended 30.09.202 0 (Unaudite d)</b>	<b>Year Ended 31.03.202 1 (Audited)</b>
1.	<b>Income</b>						
a)	Revenue from Operations	<b>8993</b>	6473	7769	<b>15466</b>	13915	25623
b)	Other Income	<b>284</b>	56	408	<b>340</b>	462	632
	<b>Total Income</b>	<b>9277</b>	6529	8177	<b>15806</b>	14377	26255
2.	<b>Expenses</b>						
a)	Cost of Materials Consumed	<b>8144</b>	2303	7795	<b>10447</b>	9107	18496
b)	Changes in Inventories of Finished Goods and Work-in- progress	<b>(2647)</b>	2357	(2675)	<b>(290)</b>	462	(1303)
c)	Power & Fuel	<b>1098</b>	439	813	<b>1537</b>	1220	2231
d)	Employee Benefits Expense	<b>465</b>	486	438	<b>951</b>	886	1760
e)	Finance Costs	<b>6</b>	1	12	<b>7</b>	47	54
f)	Depreciation and Amortisation Expense	<b>158</b>	158	150	<b>316</b>	302	731
g)	Other Expenses	<b>515</b>	267	371	<b>782</b>	548	1427
	<b>Total Expenses</b>	<b>7739</b>	6011	6904	<b>13750</b>	12572	23396
3.	<b>Profit before Exceptional items and taxes</b>	<b>1538</b>	518	1273	<b>2056</b>	1805	2859
4.	<b>Exceptional Items - (Gain) / Loss</b>	<b>0</b>	0	0	<b>0</b>	0	0

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5.	<b>Profit Before Tax (3-4)</b>	<b>1538</b>	518	1273	<b>2056</b>	1805	2859
6.	<b>Tax Expenses</b>						
	Current Tax	<b>269</b>	90	222	<b>359</b>	315	501
	Deferred Tax	<b>(32)</b>	(29)	(156)	<b>(61)</b>	(221)	(208)
	<b>Total Tax Expenses</b>	<b>237</b>	61	66	<b>298</b>	94	293
7.	<b>Profit for the period (5-6)</b>	<b>1301</b>	457	1207	<b>1758</b>	1711	2566
8.	<b>Other Comprehensive Income(OCI)</b>						
	i. Item that will not be reclassified to profit or loss						
	a. Effect of measuring Investments at fair value	<b>(550)</b>	3693	(1727)	<b>3143</b>	2990	5653
	b. Actuarial gain on employee defined benefit obligation	<b>0</b>	0	0	<b>0</b>	0	28
	ii. Income tax relating to items that will not be reclassified to profit or loss	<b>(100)</b>	(68)	0	<b>(168)</b>	0	(8)
	<b>Total OCI</b>	<b>(650)</b>	3625	(1727)	<b>2975</b>	2990	5673
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>651</b>	4082	(520)	<b>4733</b>	4701	8239
10	Earnings Per Share (Face Value : ` 10/- per share)						
	A) Basic ( ` )	<b>15.13</b>	5.31	14.03	<b>20.44</b>	19.90	29.84
	B) Diluted ( ` )	<b>15.13</b>	5.31	14.03	<b>20.44</b>	19.90	29.84
11	Paid up Equity Share Capital (Face	<b>860.00</b>	860.00	860.00	<b>860.00</b>	860.00	860.00

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	Value : ` 10/- per share)						
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	--	--	--	--	--	31781

**Segment wise Revenue, Results and Capital Employed (Unaudited)**

	<b>Particulars</b>	<b>3 Months Ended 30.09.2021 (Unaudited)</b>	<b>3 Months Ended 30.06.2021 (Unaudited)</b>	<b>3 Months Ended 30.09.2020 (Unaudited)</b>	<b>6 Months Ended 30.09.2021 (Unaudited)</b>	<b>6 Months Ended 30.09.2020 (Unaudited)</b>	<b>Year Ended 31.03.2021 (Audited)</b>
<b>1</b>	<b>Segment Revenue</b>						
	a) Sugar	<b>8342</b>	6153	7139	<b>14495</b>	12955	24094
	b) Co-generation	3438	1105	3204	4543	4002	7677
	Sub total	<b>11780</b>	7258	10343	<b>19038</b>	16957	31771
	Less: Intersegmental Revenue	<b>2787</b>	785	2574	<b>3572</b>	3042	6148
	Sales/Income From Operations	<b>8993</b>	6473	7769	<b>15466</b>	13915	25623
	Segment Results						
	Profit before Tax and Interest from each Segment						
	a) Sugar	<b>843</b>	441	151	<b>1284</b>	705	1295
	b) Co-generation	<b>521</b>	145	822	<b>666</b>	866	1395
	Sub total	<b>1364</b>	586	973	<b>1950</b>	1571	2690
	Less:						

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	a) Finance Costs	<b>6</b>	1	12	<b>7</b>	47	54
	b) Other Unallocable expenditure/(income)	<b>(180)</b>	67	(312)	<b>(113)</b>	(281)	(223)
	<b>Total Profit Before Tax</b>	<b>1538</b>	518	1273	<b>2056</b>	1805	2859
	Segment Assets						
	a) Sugar	<b>9797</b>	7267	7406	<b>9797</b>	7406	9247
	b) Co-generation	<b>9813</b>	10069	11326	<b>9813</b>	11326	10948
	c) Unallocable	<b>22936</b>	22820	15247	<b>22936</b>	15247	17404
	<b>Total</b>	<b>42546</b>	40156	33979	<b>42546</b>	33979	37599
	Segment Liabilities						
	a) Sugar	<b>4389</b>	2371	3976	<b>4389</b>	3976	4106
	b) Co-generation	<b>211</b>	212	167	<b>211</b>	167	175
	c) Unallocable	<b>1002</b>	850	733	<b>1002</b>	733	677
	<b>Total</b>	<b>5602</b>	3433	4876	<b>5602</b>	4876	4958

**Statement of Assets and Liabilities**

	<b>Particulars</b>	<b>As at 30.09.2021 (Unaudited)</b>	<b>As at 31.03.2021 (Audited)</b>
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	<b>10145</b>	10405

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	(b) Capital Work-in-Progress	<b>298</b>	19
	(c) Intangible Assets	<b>13</b>	14
	(d) Financial Assets		
	(i) Investments	<b>18277</b>	15134
	(ii) Other financial assets	<b>14</b>	22
	(e) Other Non-Current Assets	<b>93</b>	63
	<b>Total Non-Current Assets</b>	<b>28840</b>	25657
	Current Assets		
	(a) Inventories	<b>5634</b>	5178
	(b) Financial Assets		
	(i) Trade Receivables	<b>3041</b>	4094
	(ii) Cash and Cash Equivalents	<b>2540</b>	752
	(iii) Bank balances other than (ii) above	<b>2119</b>	1486
	(iv) Other Financial Assets	<b>23</b>	23
	(c) Current Tax Assets (Net)	<b>0</b>	32
	(d) Other Current Assets	<b>349</b>	377
	<b>Total Current Assets</b>	<b>13706</b>	11942
	<b>TOTAL ASSETS</b>	<b>42546</b>	37599
B	EQUITY AND LIABILITIES		

**PONNI SUGARS (ERODE) LTD**

	Equity		
	(a) Equity Share Capital	<b>860</b>	860
	(b) Other Equity	<b>36084</b>	31781
	<b>Total Equity</b>	<b>36944</b>	32641
	Liabilities		
<sup>2</sup> (i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	<b>0</b>	0
	(b) Deferred Tax Liabilities (Net)	<b>167</b>	60
	(c ) Provisions	<b>727</b>	590
	<b>Total Non-Current Liabilities</b>	<b>894</b>	650
<sup>2</sup> (ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	<b>0</b>	0
	(ii) Trade Payables		
	- Micro and Small enterprises	<b>86</b>	37
	- Others	<b>3587</b>	3516
	(iii) Other Financial Liabilities	<b>155</b>	133
	(b) Other Current Liabilities	<b>766</b>	620

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	(c) Provisions	<b>43</b>	2
	(d) Current Tax Liabilities (Net)	<b>71</b>	0
	<b>Total Current Liabilities</b>	<b>4708</b>	4308
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>42546</b>	37599

**Statement of Cash flows**

	<b>Particulars</b>	<b>6 Months Ended 30.09.2021 (Unaudited)</b>	6 Months Ended 30.09.2020 (Unaudited)	As at 31.03.2021 (Audited)
A.	Cash flow from Operating Activities:			
	Profit before tax	<b>2056</b>	1805	2859
	Adjustments for:			
	Depreciation	<b>316</b>	302	731
	Interest	<b>(82)</b>	(25)	(74)
	Dividend	<b>(236)</b>	(354)	(354)
	Remeasurement of defined benefit plan	<b>0</b>	0	28
	Others	<b>0</b>	1	12
	Operating Profit before working capital changes	<b>2054</b>	1729	3202
	Adjustments for:			
	Trade and Other Receivables	<b>426</b>	427	1213
	Inventories	<b>(456)</b>	295	(1405)
	Trade and other payables	<b>329</b>	232	368

**PONNI SUGARS (ERODE) LTD**

	Cash generated from operations	<b>2353</b>	2683	3378
	Direct Tax paid net of refund	<b>(119)</b>	(209)	(502)
	Net cash from operating activities (A)	<b>2234</b>	2474	2876
B.	Cash flow from Investing Activities:			
	Purchase / Acquisition of fixed assets	<b>(338)</b>	(56)	(237)
	Value of discarded assets			(8)
	Sale of Fixed Assets	<b>4</b>	6	14
	Interest received	<b>89</b>	72	128
	Dividend received	<b>236</b>	354	354
	Net cash used in investing activities (B)	<b>(9)</b>	376	251
C.	Cash flow from Financing Activities:			
	Term Loan repaid	<b>0</b>	(656)	(656)
	Working Capital Loan	<b>0</b>	(1357)	(1357)
	Interest Paid	<b>(7)</b>	(55)	(62)
	Dividend plus Tax paid	<b>(430)</b>	(344)	(344)
	Net cash used in financing activities ( C )	<b>(437)</b>	(2412)	(2419)
	Net increase in cash and cash equivalents (A+B+C)	<b>1788</b>	438	708
	Cash and cash equivalents at the beginning	<b>752</b>	44	44
	Cash and cash equivalents at the end	<b>2540</b>	482	752



## PONNI SUGARS (ERODE) LTD

Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
2. The company distributed on 23-07-2021 the dividend for FY 2020-2021 at Rs.5 (Rupees Five) per Equity Share declared at the 25th Annual General Meeting.
3. The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions that are getting progressively relaxed. There is no significant impact of Covid-19 for the Company as assessed by the Management..
4. Figures for the previous period have been regrouped wherever necessary.
5. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 22nd October 2021. The statutory auditors have conducted a limited review of the financial results.

Chennai  
22.10.2021

For Ponni Sugars (Erode) Ltd  
**N Ramanathan**  
**Managing Director**