

PONNI SUGARS (ERODE) LTD

(₹ Lakhs)

| Statement of audited Financial Results for the Quarter and year ended 31-03-2021 | | | | | | |
|---|---|-------------------|-------------|------------|-------------------|------------|
| SI. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | (Note -4) | | (Note -4) | | |
| 1. | Income | | | | | |
| a) | Revenue from Operations | 6246 | 5462 | 6344 | 25623 | 31049 |
| b) | Other Income | 117 | 53 | 31 | 632 | 404 |
| | Total Income | 6363 | 5515 | 6375 | 26255 | 31453 |
| 2. | Expenses | | | | | |
| a) | Cost of Materials Consumed | 6739 | 2650 | 5363 | 18496 | 17547 |
| b) | Changes in Inventories of Finished Goods and Work-in-Progress | (3351) | 1586 | (1856) | (1303) | 2553 |
| c) | Power & Fuel | 695 | 316 | 891 | 2231 | 3662 |
| d) | Employee Benefits Expense | 453 | 421 | 427 | 1760 | 1629 |
| e) | Finance Costs | 7 | - | 79 | 54 | 268 |
| f) | Depreciation and Amortisation Expense | 278 | 151 | 190 | 731 | 739 |
| g) | Other Expenses | 555 | 324 | 209 | 1427 | 1519 |
| | Total Expenses | 5376 | 5448 | 5303 | 23396 | 27917 |
| 3. | Profit before Exceptional items and taxes | 987 | 67 | 1072 | 2859 | 3536 |
| 4. | Exceptional Items - (Gain) / Loss | - | - | (53) | - | (53) |
| 5. | Profit Before Tax (3-4) | 987 | 67 | 1125 | 2859 | 3589 |
| 6. | Tax Expenses | | | | | |
| | Current Tax | 174 | 12 | 200 | 501 | 533 |
| | Deferred Tax | 22 | (9) | 15 | (208) | (38) |
| | Total Tax Expenses | 196 | 3 | 215 | 293 | 495 |
| 7. | Profit for the period (5-6) | 791 | 64 | 910 | 2566 | 3094 |
| 8. | Other Comprehensive Income (OCI) | | | | | |
| | i. Item that will not be reclassified to profit or loss | | | | | |
| | a. Effect of measuring Investments at fair value | 1129 | 1534 | (5753) | 5653 | (7371) |
| | b. Actuarial gain on employee defined benefit obligation | 28 | - | (53) | 28 | (53) |
| | ii. Income tax relating to items that will not be reclassified to | | | | | |
| | profit or loss | (8) | - | 15 | (8) | 15 |
| | Total OCI | 1149 | 1534 | (5791) | 5673 | (7409) |
| 9. | Total Comprehensive Income for the period (7+8) | 1940 | 1598 | (4881) | 8239 | (4315) |
| 10. | Earnings Per Share (Face Value : ₹10/- per share) | | | | | |
| | A) Basic (₹) | 9.20 | 0.74 | 10.58 | 29.84 | 35.98 |
| | B) Diluted (₹) | 9.20 | 0.74 | 10.58 | 29.84 | 35.98 |
| 11 | Paid up Equity Share Capital (Face Value : ₹10/- per share) | 860 | 860 | 860 | 860 | 860 |
| 12. | Other Equity (excluding Revaluation Reserve) as at balance sheet date | --- | --- | --- | 31781 | 23886 |

Segment wise Revenue, Results and Capital Employed (Audited)

(₹ Lakhs)

| | Particulars | Quarter Ended | | | Year Ended | |
|----------|--|------------------------|--------------|------------------------|--------------|--------------|
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | (Audited) (Note -4) | (Unaudited) | (Audited) (Note -4) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | a) Sugar | 5852 | 5287 | 5660 | 24094 | 27587 |
| | b) Co-generation | 2610 | 1065 | 2367 | 7677 | 9427 |
| | Sub total | 8462 | 6352 | 8027 | 31771 | 37014 |
| | Less: Intersegmental Revenue | 2216 | 890 | 1683 | 6148 | 5965 |
| | Sales / Income From Operations | 6246 | 5462 | 6344 | 25623 | 31049 |
| 2 | Segment Results | | | | | |
| | Profit before Tax and Interest from each segment | | | | | |
| | a) Sugar | 650 | (60) | 683 | 1295 | 2040 |
| | b) Co-generation | 353 | 176 | 560 | 1395 | 1811 |
| | Sub total | 1003 | 116 | 1243 | 2690 | 3851 |
| | Less: | | | | | |
| | a) Finance Costs | 7 | - | 79 | 54 | 268 |
| | expenditure/(income) | 9 | 49 | 39 | (223) | (6) |
| | Total Profit Before Tax | 987 | 67 | 1125 | 2859 | 3589 |
| 3 | Segment Assets | | | | | |
| | a) Sugar | 9247 | 6236 | 7852 | 9247 | 7852 |
| | b) Co-generation | 10948 | 10036 | 14128 | 10948 | 14128 |
| | c) Unallocable | 17372 | 18384 | 9546 | 17372 | 9546 |
| | Total | 37567 | 34656 | 31526 | 37567 | 31526 |
| 4 | Segment Liabilities | | | | | |
| | a) Sugar | 4106 | 3281 | 3778 | 4106 | 3778 |
| | b) Co-generation | 175 | 123 | 141 | 175 | 141 |
| | c) Unallocable | 645 | 551 | 2861 | 645 | 2861 |
| | Total | 4926 | 3955 | 6780 | 4926 | 6780 |

Statement of Assets and Liabilities (Audited)

(₹ Lakhs)

| S.No | Particulars | As at 31.03.2021 | As at 31.03.2020 |
|----------|-----------------------------------|---------------------|---------------------|
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 10,405 | 10,929 |
| | (b) Capital Work-in-Progress | 19 | 18 |
| | (c) Intangible Assets | 14 | 3 |
| | (d) Financial Assets | | |
| | (i) Investments | 15,134 | 9,481 |
| | (ii) Other financial assets | 22 | 27 |

| | | | |
|---------------|--------------------------------------|---------------|--------|
| | (e) Other Non-Current Assets | 63 | 1 |
| | Total Non-Current Assets | 25,657 | 20,459 |
| 2 | Current Assets | | |
| | (a) Inventories | 5,178 | 3,773 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 4,094 | 6,945 |
| | (ii) Cash and Cash Equivalents | 752 | 44 |
| | (iii) Bank balances other than (ii) | 1,486 | 21 |
| | (iv) Other Current Financial Assets | 23 | - |
| | (c) Other Current Assets | 377 | 284 |
| | Total Current Assets | 11,910 | 11,067 |
| | TOTAL ASSETS | 37,567 | 31,526 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 860 | 860 |
| | (b) Other Equity | 31,781 | 23,886 |
| | Total Equity | 32,641 | 24,746 |
| | Liabilities | | |
| 2 (i) | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | 356 |
| | (b) Deferred Tax Liabilities (Net) | 60 | 260 |
| | (c) Provisions | 558 | 559 |
| | Total Non-Current Liabilities | 618 | 1,175 |
| 2 (ii) | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | 1,357 |
| | (ii) Trade Payables | | |
| | - Micro and Small enterprises | 37 | 36 |
| | - Others | 3,516 | 2,734 |
| | (iii) Other Financial Liabilities | 133 | 443 |
| | (b) Other Current Liabilities | 620 | 959 |
| | (c) Provisions | 2 | 76 |
| | Total Current Liabilities | 4,308 | 5,605 |
| | TOTAL EQUITY AND LIABILITIES | 37,567 | 31,526 |

Notes:

- 1 The Board has recommended a dividend of ₹ ___ per Equity Share of Rs.10/- for FY 2020-21.
- 2 Sugar production being seasonal, performance of one quarter is not
- 3 The Company is engaged in the manufacture of an essential item. Its
- 4 Figures for the last quarter are the difference between the audited figures
- 5 Figures for the previous period have been regrouped wherever necessary.
- 6 The above financial results were reviewed by the Audit Committee at the
For Ponni Sugars (Erode) Ltd

Chennai
07.05.2021

N Ramanathan
Managing Director