

**PONNI SUGARS (ERODE) LTD**

**Statement of Unaudited Financial Results for the Quarter ended 30.06.2020**

(Rs.Lakhs)

	<b>Particulars</b>	<b>3 Months Ended 30.06.2020 (Unaudited )</b>	<b>3 Months Ended 31.03.2020 0 (Audited)</b>	<b>3 Months Ended 30.06.2019 (Unaudited )</b>	<b>Year Ended 31.03.2020 0 (Audited)</b>
<b>1.</b>	<b>Income</b>				
a)	Revenue from Operations	<b>6146</b>	6344	6753	<b>31049</b>
b)	Other Income	<b>54</b>	31	4	<b>404</b>
	<b>Total Income</b>	<b>6200</b>	6375	6757	<b>31453</b>
<b>2.</b>	<b>Expenses</b>				
a)	Cost of Materials Consumed	<b>1312</b>	5363	1724	<b>17547</b>
b)	Changes in Inventories of Finished Goods and Work-in- progress	<b>3137</b>	(1856)	3198	<b>2553</b>
c)	Power & Fuel	<b>407</b>	891	868	<b>3662</b>
d)	Employee Benefits Expense	<b>448</b>	427	392	<b>1629</b>
e)	Finance Costs	<b>35</b>	79	97	<b>268</b>
f)	Depreciation and Amortisation Expense	<b>152</b>	190	149	<b>739</b>
g)	Other Expenses	<b>177</b>	209	249	<b>1519</b>
	<b>Total Expenses</b>	<b>5668</b>	5303	6677	<b>27917</b>
<b>3.</b>	<b>Profit/ (Loss) before Exceptional items and taxes</b>	<b>532</b>	1072	80	<b>3536</b>
<b>4.</b>	<b>Exceptional Items - (Gain) / Loss</b>	-	(53)	-	<b>(53)</b>
<b>5.</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>532</b>	1125	80	<b>3589</b>
<b>6.</b>	<b>Tax Expenses</b>				
	Current Tax	<b>93</b>	200	16	<b>533</b>
	Deferred Tax	<b>(65)</b>	15	14	<b>(38)</b>
	<b>Total Tax Expenses</b>	<b>28</b>	215	30	<b>495</b>
<b>7.</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>504</b>	910	50	<b>3094</b>
<b>8.</b>	<b>Other Comprehensive Income(OCI)</b>				
	i. Item that will not be reclassified to profit or loss				
	a. Effect of measuring Investments at fair value	<b>4717</b>	(5753)	(406)	<b>(7371)</b>

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	b. Actuarial gain on employee defined benefit obligation	-	(53)	-	<b>(53)</b>
	ii. Income tax relating to items that will not be reclassified to				
	profit or loss	-	15	-	<b>15</b>
	<b>Total OCI</b>	<b>4717</b>	(5791)	(406)	<b>(7409)</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>5221</b>	(4881)	(356)	<b>(4315)</b>
<b>10.</b>	Earnings Per Share (Face Value : ` 10/- per share)				
	A)Basic(Rs.)	<b>5.86</b>	10.58	0.58	<b>35.98</b>
	B)Diluted(Rs.)	<b>5.86</b>	10.58	0.58	<b>35.98</b>
<b>11</b>	Paid up Equity Share Capital (Face Value : ` 10/- per share)	<b>860</b>	860	860	<b>860</b>
<b>12.</b>	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	<b>23886</b>

**Segment wise Revenue, Results and Capital Employed (Unaudited)**

	<b>Particulars</b>	<b>3 Months Ended 30.06.2020 (Unaudited )</b>	<b>3 Months Ended 31.03.2020 (Audited)</b>	<b>3 Months Ended 30.06.2019 (Unaudited )</b>	<b>Year Ended 31.03.2020 (Audited)</b>
<b>1</b>	<b>Segment Revenue</b>				
	a) Sugar	<b>5816</b>	5660	5683	<b>27587</b>
	b) Co-generation	<b>798</b>	2367	1679	<b>9427</b>
	Sub total	<b>6614</b>	8027	7362	<b>37014</b>
	Less:Intersegmental Revenue	<b>468</b>	1683	609	<b>5965</b>
	<b>Sales / Income From Operations</b>	<b>6146</b>	6344	6753	<b>31049</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(Loss) before Tax and Interest				
	from each segment				
	a) Sugar	<b>554</b>	683	(86)	<b>2040</b>
	b) Co-generation	<b>44</b>	560	340	<b>1811</b>
	Sub total	<b>598</b>	1243	254	<b>3851</b>
	Less:				
	a) Finance Costs	<b>35</b>	79	97	<b>268</b>
	b) Other Unallocable expenditure/(income)	<b>31</b>	39	77	<b>(6)</b>

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	<b>Total Profit/(Loss) Before Tax</b>	<b>532</b>	1125	80	<b>3589</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Sugar	<b>4853</b>	7852	7519	<b>7852</b>
	b) Co-generation	<b>10009</b>	14128	12201	<b>14128</b>
	c) Unallocable	<b>18079</b>	9546	16991	<b>9546</b>
	<b>Total</b>	<b>32941</b>	31526	36711	<b>31526</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Sugar	<b>1977</b>	3778	2851	<b>3778</b>
	b) Co-generation	<b>159</b>	141	260	<b>141</b>
	c) Unallocable	<b>838</b>	2861	4688	<b>2861</b>
	<b>Total</b>	<b>2974</b>	6780	7799	<b>6780</b>

Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
2. Figures for the previous period have been regrouped wherever necessary.
3. Revenue from operations for the current quarter includes Rs.439 lakhs of transport subsidy for sugarcane granted and disbursed by Government of Tamil nadu pertaining to 2018-19 sugar season.
4. Production operations remained shut between 25-03-2020 and 21-04-2020 owing to Covid-19 induced lockdown. With the exemption available for the Company engaged in the manufacture of essential item, its operations are near normal on resumption of production from 22-04-2020 and there is no significant impact of Covid-19 as assessed by the Management.
5. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 06th August 2020. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

Chennai  
06.08.2020

**N Ramanathan**  
**Managing Director**