

PONNI SUGARS (ERODE) LTD

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2019

(Rs.Lakhs)

Particulars	3 Months Ended 31.12.2019 (Unaudited)	3 Months Ended 30.09.2019 (Unaudited)	3 Months Ended 31.12.2018 (Unaudited)	9 Months Ended 31.12.2019 (Unaudited)	9 Months Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. Income						
(a) Revenue from Operations	7100	10852	4706	24705	10151	18484
(b) Other Income	7	362	4	373	292	312
Total Income	7107	11214	4710	25078	10443	18796
2. Expenses						
(a) Cost of Materials consumed	2757	7703	2158	12184	7426	12934
(b) Changes in Inventories of Finished Goods & Work in progress	2255	(1044)	1113	4409	(2862)	(3143)
(c) Power & Fuel	485	1418	619	2771	2887	4101
(d) Employee Benefits Expense	403	407	353	1202	1037	1419
(e) Finance Costs	38	54	98	189	196	347
(f) Depreciation and Amortisation Expense	173	227	149	549	445	593
(g) Other Expenses	482	579	375	1310	837	1212
Total Expenses	6593	9344	4865	22614	9966	17463
3. Profit / (Loss) before Exceptional Items and taxes	514	1870	(155)	2464	477	1333
4. Exceptional Items-Loss	-	-	-	-	-	133
5. Profit / (Loss) Before Tax (3-4)	514	1870	(155)	2464	477	1200
6. Tax Expenses						
Current Tax	50	267	(32)	333	48	198
Deferred Tax	(361)	294	(3)	(53)	63	159
Total Tax Expenses	(311)	561	(35)	280	111	357

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7. Profit/Loss for the period (5-6)	825	1309	(120)	2184	366	843
8. Other Comprehensive Income(OCI)						
i. Item that will not be reclassified to profit or loss						
a) Effect of measuring Investments at fair value	(3381)	2169	(251)	(1618)	3331	1237
b) Actuarial gain on employee defined benefit obligation	-	-	-	-	-	6
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	28	-	(79)	(2)
Total OCI	(3381)	2169	(223)	(1618)	3252	1241
9. Total Comprehensive Income for the period (7+8)	(2556)	3178	(343)	566	3618	2084
10. Earnings per share (Face Value : Rs 10/- per share)						
a) Basic	9.59	15.22	(1.40)	25.40	4.26	9.80
b) Diluted	9.59	15.22	(1.40)	25.40	4.26	9.80
11. Paid up Equity Share Capital(Face Value : Rs 10/- per share)	860	860	860	860	860	860
12. Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	28408

Segmentwise Revenue, Results and Capital Employed (Unaudited)

(Rs. in Lakhs)

Particulars	3 Months Ended 31.12.2019 (Unaudited)	3 Months Ended 30.09.2019 (Unaudited)	3 Months Ended 31.12.2018 (Unaudited)	9 Months Ended 31.12.2019 (Unaudited)	9 Months Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. Segment Revenue						
(a) Sugar	6814	9430	4061	21927	7177	14246
(b) Co-generation	1267	4114	1479	7060	5857	8854

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Sub total	8081	13544	5540	28987	13034	23100
Less: Intersegmental Revenue	981	2692	834	4282	2883	4616
Sales/Income From Operations	7100	10852	4706	24705	10151	18484
2. Segment Results						
Profit / (Loss) Before Tax and interest from each segment						
(a) Sugar	621	822	(184)	1357	(413)	(72)
(b) Co-generation	88	1078	212	1505	1104	1718
Sub total	709	1900	28	2862	691	1646
Less:						
(a) Finance Costs	38	54	98	189	196	347
(b) Other unallocable expenditure/(income)	157	(24)	85	209	18	99
Total Profit / (Loss) Before Tax	514	1870	(155)	2464	477	1200
3. Segment Assets						
(a) Sugar	6413	8230	10390	6413	10390	10429
(b) Co-generation	13096	13121	10917	13096	10917	11448
(c) Unallocable	15947	18765	19006	15947	19006	17203
Total	40313	41294	32747	40313	32747	32836
4. Segment Liabilities						
(a) Sugar	3293	4933	3387	3293	3387	5072
(b) Co-generation	254	211	289	254	289	329
(c) Unallocable	2282	2789	5836	2282	5836	4411
Total	5829	7933	9512	5829	9512	9812

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Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
2. Figures for the previous period have been regrouped wherever necessary.
3. Undue delay in realising dues pertaining to power sales continues to strain liquidity and credit rating.
4. Deferred Tax includes write back of Rs.307 lakhs for the quarter and Rs.224 lakhs for the nine months ended 31-12-2019 consequent to change in Income Tax rates.
5. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 31st January 2020. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

Chennai
31.01.2020

N Ramanathan
Managing Director