

PONNI SUGARS (ERODE) LTD

Statement of Unaudited Financial Results for the Quarter Ended 30.06.2019

(Rs.Lakhs)

Particulars	3 Months Ended 30.06.2019 (Unaudited)	3 Months Ended 31.03.2019 (Audited)	3 Months Ended 30.06.2018 (unaudited)	Year Ended 31.03.2019 (Audited)
1. Income				
(a) Revenue from Operations	6753	8333	2017	18484
(b) Other Income	4	6	18	312
Total Income	6757	8339	2035	18796
2. Expenses				
(a) Cost of Materials consumed	1724	5509	217	12934
(b) Changes in Inventories of Finished Goods and Work in progress	3198	(281)	406	3143
(c) Power & Fuel	868	1214	947	4101
(d) Employee Benefits Expense	392	382	333	1419
(e) Finance Costs	97	151	39	347
(f) Depreciation and Amortisation Expense	149	148	148	593
(g) Other Expenses	249	360	178	1212
Total Expenses	6677	7483	2268	17463
3. Profit / (Loss) before Exceptional Items and taxes	80	856	(233)	1333
4. Exceptional Items-Loss	0	133	0	133
5. Profit / (Loss) Before Tax (3-4)	80	723	(233)	1200
6. Tax Expenses				
Current Tax	16	150	(48)	198
Deferred Tax	14	96	(20)	159
Total Tax Expenses	30	246	(68)	357
7. Profit/Loss for the period (5-6)	50	477	(165)	843
8. Other Comprehensive Income(OCI)				
i. Item that will not be reclassified to profit or loss				
a) Effect of measuring Investments at fair value	(406)	(2094)	546	1237

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b)Actuarial gain on employee defined benefit obligation	0	6	0	6
ii.Income tax relating to items that will not be reclassified to profit or loss	0	77	0	(2)
Total OCI	(406)	(2011)	546	1241
9.Total Comprehensive Income for the period (7+8)	(356)	(1534)	381	2084
10. Earnings per share (Face Value : Rs 10/- per share)				
a) Basic	0.58	5.55	(1.92)	9.80
b) Diluted	0.58	5.55	(1.92)	9.80
11. Paid up Equity Share Capital(Face Value : Rs 10/- per share)	860	860	860	860
12. Other Equity (excluding Revaluation Resereve) as shown in audited balance sheet date of the previous year	-	-	-	28408

Segmentwise Revenue,Results and Capital Employed (Unaudited)

(Rs. in Lakhs)

Particulars	3 Months Ended 30.06.2019 (Unaudited)	3 Months Ended 31.03.2019 (Audited)	3 Months Ended 30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. Segment Revenue				
(a) Sugar	5683	7069	975	14246
(b) Co-generation	1679	2997	1165	8854
Sub total	7362	10066	2140	23100
Less: Intersegmental Revenue	609	1733	123	4616
Sales/Income From Operations	6753	8333	2017	18484
2. Segment Results				
Profit / (Loss) Before Tax and interest from each segment				
(a) Sugar	(86)	341	(168)	(72)
(b) Co-generation	340	614	33	1718
Sub total	254	955	(135)	1646
Less:				
(a) Finance Costs	97	151	39	347
(b) Other unallocable expenditure/(income)	77	81	59	99

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Total Profit / (Loss) Before Tax	80	723	(233)	1200
3. Segment Assets				
(a) Sugar	7519	10429	6982	10429
(b) Co-generation	12201	11448	9544	11448
(c) Unallocable	16991	17203	16203	17203
Total	36711	39080	32729	39080
4. Segment Liabilities				
(a) Sugar	2851	5072	1652	5072
(b) Co-generation	260	329	182	329
(c) Unallocable	4688	4411	3227	4411
Total	7799	9812	5061	9812

Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.

2. Figures for the previous period have been regrouped wherever necessary.

3. Below par sugarcane availability due to water stress and depressed sugar prices under supply glut continue to pose serious challenge to near term profitability. Liquidity is further stressed by undue delay in realizing Power sales.

4. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 23rd July 2019. The Statutory auditors have conducted a limited review of the financial results

For Ponni Sugars (Erode) Ltd

Chennai
23.07.2019

N Ramanathan
Managing Director