



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR),  
Perungudi, Chennai - 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/SH/52

April 18, 2024

National Stock Exchange of India Ltd  
Exchange Plaza  
5th Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE LTD  
Phioze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**Scrip Code: PONNIERODE**

**Scrip Code: 532460**

Dear Sirs,

**Sub: Disclosure under Regulation 31A (8) of SEBI (LODR), Regulations, 2015**  
**Ref: Letter dt.18.04.2024 received from Mr Bimal K Poddar, Promoter**

Pursuant to Regulation 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that we have received a request letter dated 18<sup>th</sup> April 2024 from Mr Bimal K Poddar, Promoter seeking reclassification of his status from 'Promoter' to 'Public' category. Mr Bimal K Poddar has also furnished requisite undertaking confirming that his application is in due compliance of all the stipulations under Regulation 31A of SEBI (LODR) Regulations, 2015. The said request letter and undertaking are enclosed **(Annex-1)**.

Mr Bimal K Poddar's re-classification request is being placed before the Board of Directors at their meeting scheduled for 26.04.2024.

Kindly take the above information into your records.

Thanking you,

Yours faithfully,  
For Ponni Sugars (Erode) Limited

R Madhusudhan  
Company Secretary

Encl: As above

Date: 18.04.2024

The Board of Directors  
Ponni Sugars (Erode) Limited  
ESVIN House,  
13, Rajiv Gandhi Salai (OMR)  
Perungudi  
Chennai 600096

Dear Sirs,

**Sub: Reclassification of status from 'Promoter' to 'Public' category**

I wish to inform you that I along with my relatives and through corporates under my control was holding 302989 shares of Ponni Sugars (Erode) Ltd (the company) and was classified as a promoter. Subsequently, I along with my relatives had disinvested all the holdings and do not hold any shares in the company as on date. I am continued to be shown as 'Promoter' of the company in the filings made with Stock Exchanges.

Further, consequent to the Board reorganization, I had tendered my resignation and have ceased to be a director of the company from the close of 31<sup>st</sup> March 2024. Subsequently, I do not participate in the management of the company and do not exercise any control over the affairs of the company either directly or indirectly.

Considering my advanced age, divestment of all my shareholdings and exit from the Board, I now desire to relinquish my status as Promoter of the company and be freed from attendant compliance requirements from time to time mandated on a promoter of a listed entity.

I attach the undertaking required for this purpose. I request you to take early steps for complying with my request for reclassification from 'Promoter' to 'Public' category under applicable SEBI Regulations.

With regards

Sincerely yours



Bimal K Poddar

Encl: as above

**Undertaking from Promoter seeking Reclassification**

Date: 18.04.2024

To

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051


Dear Sir/ Madam,

**Sub: Ponni Sugars (Erode) Limited – Application w.r.t. Reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
  - a) do not hold more than ten percent of the total voting rights in the company.
  - b) do not exercise control over the affairs of the company, directly or indirectly.
  - c) do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
  - d) are not being represented on the Board of Directors (including not having a nominee director) of the company.
  - e) do not act as a key managerial person of the company.
  - f) are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines.
  - g) are not fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully



Bimal K Poddar

Email Id: [bimalpoddar42@gmail.com](mailto:bimalpoddar42@gmail.com)

Contact No.098450 06291

**Undertaking from Promoter seeking Reclassification**

Date: 18.04.2024

To

The Deputy General Manager  
Listing Compliance Monitoring Cell  
BSE Ltd  
24<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

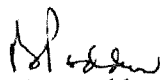
**Sub: Ponni Sugars (Erode) Limited – Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015**

Dear Sir/ Madam,

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
  - a) do not hold more than ten percent of the total voting rights in the company.
  - b) do not exercise control over the affairs of the company, directly or indirectly.
  - c) do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
  - d) are not being represented on the Board of Directors (including not having a nominee director) of the company.
  - e) do not act as a key managerial person of the company.
  - f) are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines.
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4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully

  
Bimal K Poddar  
Email Id: [bimalpoddar12@gmail.com](mailto:bimalpoddar12@gmail.com)  
Contact No.098450 06291