



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.

Phone : 044 - **24961920** , **24960156**

E-mail : admin@ponnisugars.com Website : www.ponnigars.com



PEL/ SH/63

May 26, 2026

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

## **Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 - Receipt of Interim Order from Hon'ble High Court of Madras**

We refer to our earlier letter dt.28.03.2026 informing that the Company had received an Order dated 27.03.2026 from Commissioner of Income Tax (Transfer Pricing) (CIT-TP), Chennai u/s 263 of the Income Tax Act, 1961 directing the Transfer Pricing Officer (TPO) to revise the earlier order dated 26.10.2023 for AY 2021-22 relating to the issue of determination of the Arm's Length Price (ALP) of inter unit transfer of bagasse from sugar unit to the eligible co-generation unit.

Further in the quarterly updates on ongoing tax litigations or disputes of Integrated Filing (Governance) submitted for quarter ended 31<sup>st</sup> March 2026, we had disclosed that Writ Petition before Hon'ble High Court of Madras praying to quash the order dt.27.03.2026 passed by CIT-TP and to grant interim stay of operation of the aforesaid order is being filed by the Company.

In continuation of the above, the company has received on 26.05.2026 from its legal counsel, copy of interim order dated 27.04.2026 passed by the Hon'ble High Court of Madras admitting the Writ Petition filed by the company. In this order, Hon'ble High Court of Madras has directed the TPO to pass appropriate orders pursuant to CIT-TP order dt.27.03.2026. However, the effect and operation of the order to be passed by the TPO shall remain subject to the final outcome of this Writ Petition and shall be without prejudice to the rights and contentions of the Company in this Writ Petition.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master circular dated 30.01.2026 are enclosed as **Annexure-A**.

Please take the above information into your records.

Thanking you,

Yours faithfully,

For Ponni Sugars (Erode) Limited

RANGAVITTAL

MADHUSUDHAN

R Madhusudhan

Company Secretary & Compliance Officer

Digitally signed by RANGAVITTAL  
MADHUSUDHAN  
Date: 2026.05.26 17:55:51 +05'30'



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## Annexure-A

| Sl.No. | Particulars  | Details   |
|--------|--|---|
| 1)     | Name(s) opposing party                                 | 1) Commissioner of Income Tax (Transfer Pricing) (CIT-TP), Chennai; 2) Deputy Commissioner of Income Tax (Transfer Pricing), Chennai (TPO); 3) Deputy Commissioner of Income Tax, Large Taxpayer Unit, Chennai; 4) The Commissioner of Income Tax (Appeals), National Faceless Appeal Centre, Delhi.  |
| 2)     | Name(s), court/tribunal/agency where order is passed   | Hon'ble High Court of Madras  |
| 3)     | Brief details of litigation/Development in proceedings | <p>CIT-TP vide order dt.27.03.2026 has set aside the order of TPO for AY 2021-22, on the issue of determination of the ALP of inter unit transfer of bagasse from sugar unit to the eligible co-gen unit and directed the TPO to pass the order in this regard after applying correct law and giving due opportunity of being heard to the assessee.</p> <p>The Company has filed Writ Petition before Hon'ble High Court of Madras praying to quash the above order.</p> <p>Hon'ble High Court of Madras vide its order dt.27.04.2026 has:</p> <ul style="list-style-type: none"><li>○ directed the TPO to pass appropriate orders pursuant to CIT-TP order dt.27.03.2026.</li><li>○ However, the effect and operation of the order to be passed by the TPO shall remain subject to the final outcome of this Writ Petition and shall be without prejudice to the rights and contentions of the Company in this Writ Petition.</li></ul> |
| 4)     | Date of receipt of order                               | May 26, 2026 (15.21 hrs) received from Company's legal counsel.   |
| 5)     | Expected financial implications.                       | As earlier informed, there would be multiple consequential impact for several years. Precise quantification, though material, is not possible at this juncture.   |