

PONNI SUGARS (ERODE) LIMITED

Industry Report

July~Sept'25

Industry Update



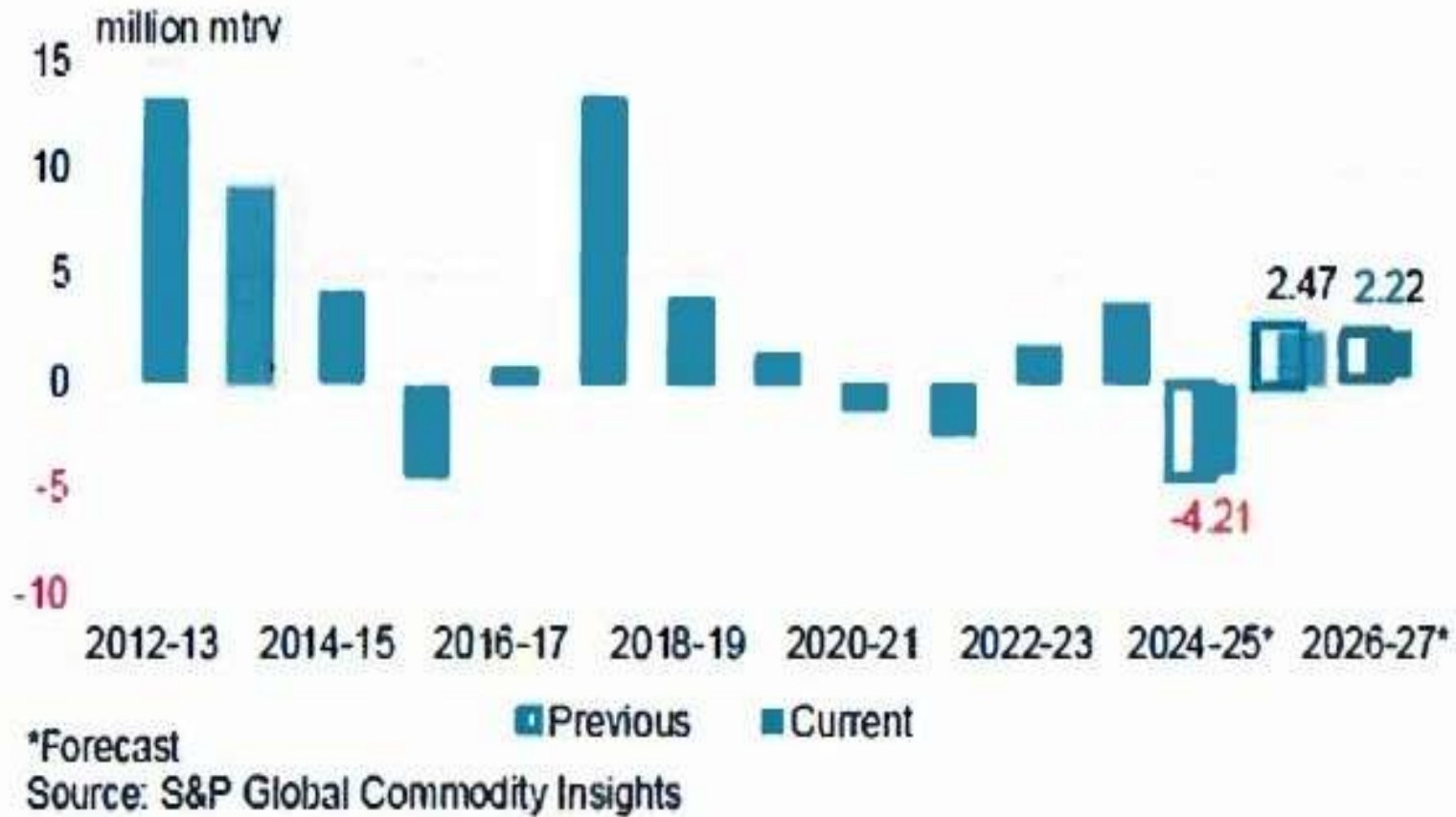
International Sugar Organization, Quarterly Market Outlook - Aug'25: Highlights

- 2025/26 – First comprehensive Outlook:
 - Trade flow neutral – Import demand 63.77 MMT & Export 63.89 MMT
 - With increased output from India, Pak & Thai, global production to be 180.59 MMT
 - Consumption estimated at 180.82 MMT, up 0.77 MMT YoY
 - Ending Stock 92.49 MMT
 - Stock to consumption ratio to fall to 50.95%, about 10% below the estimate 6 seasons ago

October 2025

Industry Update

World Production, Consumption and ISA Prices



October 2025

Industry Update

Indian Sugar – Statistical position (Lakh t)

Sl #	Particulars	21~22	22~23	23~24	24~25 (P)	25~26 (E)
1	Opening Stock	82	70*	56	80*	55
2	Production	390	366	341	295	349
3	Internal consumption	273	278	290	278	284
4	Diversion for Ethanol	32	38	21	34	50
5	Export	111	64	0.50	8	
6	Closing stock	55	56	85	55	70
7	Closing stock as % of offtake	20	20	29	20	25

Source: ISMA

*Reconciled with Govt data

October 2025

Industry Update

Sugar ~ Regulatory

- ❖ CACP has called for suggestions on FRP for sugarcane for the ensuing sugar season 2026-27 – Industry has submitted its comments through Apex body and also regional association
- ❖ Sugar Packing → 20% jute mandate continues
- ❖ GST changes effective 22/09/25

	Old	Revised
Sugar value added	12%	5%
Farm implements & pesticides	12%	5%