

PONNI SUGARS (ERODE) LIMITED

To: All Directors

March 15, 2021

Familiarization Programme – Corporate Governance
- Practices followed by NIFTY 50 companies

Corporate Governance has come to occupy the centre-stage of company functioning in the last couple of decades. Both the Companies Act, 2013 and SEBI Regulations stipulate detailed covenants and conformance requirements for the listed and large entities towards balancing and protecting diverse stakeholder interest.

Overtime, the corporate governance norms are being tightened while the disclosure requirements are concurrently on continual rise. Our company seeks to comply with the corporate governance dictates, in both letter and spirit, ever since the introduction of this concept under the erstwhile Listing Agreement with the Stock Exchanges. We tend to present appropriate additional information as well for the benefit of our stakeholders.

No doubt, corporate practices do vary and significantly so that has prompted Excellence Enablers to undertake a detailed survey of the corporate governance parameters followed by NIFTY 50 companies. The survey is based on vital information about each listed company that is available in public domain. The findings are presented in the form of charts along with crisp analysis for ease of understanding.

The survey is available on the website of Excellence Enablers and for ready reference the PDF version is attached.

This information is shared with Directors as part of Familiarization Programme under the CA 2013 and Listing Regulations.

Regards

N Ramanathan

Managing Director